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**CASH FINANCIAL SERVICES GROUP LIMITED**

**時富金融服務集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 510)**

**ESTABLISHMENT OF THE CFSG INDEPENDENT BOARD COMMITTEE**

**AND**

**APPOINTMENT OF THE INDEPENDENT FINANCIAL ADVISER**

Reference is made to the joint announcements issued by CASH Financial Services Group Limited (“**CFSG**”), Celestial Asia Securities Holdings Limited and Ever Billion Group Limited (“**Offeror**” or “**Ever Billion**”) dated 14 September 2016 and 23 September 2016 in relation to, among other things, the possible conditional mandatory cash offer by Huarong International Securities Limited on behalf of Ever Billion to acquire all issued shares in the issued share capital of CFSG (other than those already owned or agreed to be acquired by Ever Billion and parties acting in concert with it) (“**Joint Announcements**”). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcements.

CFSG announces that the CFSG Independent Board Committee (comprising all the independent non-executive directors of CFSG, namely Mr Cheng Shu Shing Raymond, Mr Lo Kwok Hung John and Mr Lo Ming Chi Charles) has been formed to advise and give recommendation to the CFSG Independent Shareholders in respect of the Offer.

CFSG also announces that Grand Vinco Capital Limited (“**Vinco Capital**”) has been appointed as the Independent Financial Adviser to advise the CFSG Independent Board Committee and the CFSG Independent Shareholders in relation to the Offer. The appointment of Vinco Capital as the Independent Financial Adviser has been approved by the CFSG Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The advice of Vinco Capital and the recommendation of the CFSG Independent Board Committee in respect of the Offer will be included in the Composite Offer Document to be despatched to the CFSG Shareholders.

Vinco Capital is a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO.

**The making of the Offer is subject to the S&P Completion which in turn is subject to the Conditions under the Sale and Purchase Agreement and therefore is a possibility only and it may or may not proceed. CFSG Shareholders and potential investors are advised to exercise caution when dealing in the CFSG Shares.**

On behalf of the CFSG Board  
**Bernard Law**  
*Executive Director and  
Chief Financial Officer*

Hong Kong, 30 September 2016

As at the date hereof, the CFSG Board comprises:-

*Executive directors:*

Mr Kwan Pak Hoo Bankee, JP  
Mr Law Ping Wah Bernard  
Ms Cheng Pui Lai Majone  
Mr Lam Man Michael

*Independent non-executive directors:*

Mr Cheng Shu Shing Raymond  
Mr Lo Kwok Hung John  
Mr Lo Ming Chi Charles

The CFSG Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

\* *For identification purpose only*