

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
02402	SINOHYTEC	2023/01/05	2023/01/11	2023/01/12

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfsg.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2022/12/29 - 2023/01/05
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Days For Margin Financing	N/A
Indicative Interest Rate	N/A

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Beijing SinoHytec Co., Ltd. (2402.HK)

Share Offer Highlights

Total Number of Offer Shares:	176,280,000 H Shares (subject to the Over-allotment Option)
-Number of Public Offer Shares:	1,762,800 H Shares (subject to reallocation)
-Number of Placing Shares:	15,865,200 H Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	50 Shares
Offer Price:	HKD 60.00-76.00 per Share
2020 Historical P/E ratio:	-
Sponsor:	GUOTAI JUNAN INTERNATIONAL, Giraffe

Company Overview

SINOHYTEC is a leading provider of fuel cell systems in China, focusing on the design, development and manufacture of fuel cell systems and stacks (a key component of the system) mainly for commercial vehicles, such as buses and trucks. According to the CIC Report, it ranked first in the PRC fuel cell system market in terms of the total power output of fuel cell systems sold in 2021, with a market share of 27.8%; and in 2021, fuel cell systems accounted for approximately 0.8% of the total sales volume of new energy systems for commercial vehicles in China, while lithium battery systems accounted for the rest of the total sales volume. As of June 30, 2022, its fuel cell systems were installed on 80 models of fuel cell vehicles that are featured in the MIIT New Energy Vehicle Catalogs, ranking it first in the industry.

For the year ended December 31, 2019, 2020 and 2021, the Company's net profits (losses) were RMB 63.91mn, RMB (0.37)mn and RMB (146.37) mn respectively.

Source

IPO Prospectus

Contact Us

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