

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
02390	ZHIHU-W	2022/04/14	2022/04/21	2022/04/22

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfs.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2022/04/11-2022/04/14
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Days For Margin Financing	N/A
Indicative Interest Rate	N/A

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Zhihu Inc. (2390.HK)

Share Offer Highlights

Total Number of Offer Shares:	26,000,000 Sale Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares:	2,600,000 Sale Shares (subject to reallocation)
- Number of Placing Shares:	23,400,000 Sale Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	100 Shares
Offer Price:	HKD 51.80 per Share
2020 Historical P/E ratio:	-
Sponsor:	CREDIT SUISSE, J.P.Morgan, CICC, CMB INTERNATIONAL

Company Overview

Zhihu is a leading online content community where people come to find solutions, make decisions, seek inspiration, and have fun. Zhihu is one of the top five comprehensive online content communities and the largest Q&A-inspired online community in China, both in terms of average mobile MAUs and revenue in 2019, 2020, and 2021, according to CIC. On Zhihu, its users explore and enjoy content that broadens horizons, provides solutions, and resonates with minds, which it refers to as "fulfilling content" (有獲得感的內容), ranging from daily life choices such as the television or mobile phone, an inspirational holiday hide-away, a puzzle book, or a reality show, to sophisticated knowledge or unique experience such as learning about the Tiangong space station or visiting a 2022 Winter Olympics venue, and to bigger decisions such as a college or a good exam preparation program, career choices, or managing a relationship or expecting a baby. A full spectrum of its comprehensive content appeals to an ever growing user base and content creators, who have come to Zhihu to share their knowledge, experience, and insights.

For the year ended December 31, 2019, 2020 and 2021, the Company's net losses were RMB 1,431.00 mn, RMB 1,198.28 mn, and RMB 1,469.47 mn respectively.

Source

IPO Prospectus

Contact Us

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Dongguan

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