



IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
06639	ARRAIL GROUP	2022/03/14	2022/03/21	2022/03/22

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfs.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2022/03/09-2022/03/14
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Days For Margin Financing	N/A
Indicative Interest Rate	N/A

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Arrail Group Limited (6639.HK)

Share Offer Highlights

Total Number of Offer Shares:	46,527,500 Shares (subject to the Overallotment Option)
- Number of Public Offer Shares:	4,653,000 Shares (subject to reallocation)
- Number of Placing Shares:	41,874,500 Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	500 Shares
Offer Price:	HKD 14.62 per Share
2020 Historical P/E ratio:	-
Sponsor:	Morgan Stanley , UBS

Company Overview

This company is the largest private dental services group in the premium dental services market in China in terms of total revenues in 2020, according to the Frost & Sullivan Report. Its network of dental hospitals and clinics provides a wide array of dental healthcare services across China. It adopts a dual-brand strategy through its Arrail and Rytme Dental brands to service customers of different economic and geographic background. Through decades of commitment and service in the dental healthcare industry, it has earned the trust of its patients, and successfully established an extensive presence in China, and is continuing to expand our footprint nationwide. As of September 30, 2021, it had 7 dental hospitals and 104 dental clinics in 15 cities across China, with 882 experienced dentists and nearly 7.4 million patient visits over the past decade.

For the year ended March 31, 2019, 2020 and 2021, the Company's net losses were RMB 301.18 mn, RMB 316.85 mn, and RMB 599.42 mn respectively.

Source

IPO Prospectus

Contact Us

Headquarters:	22/F, Manhattan Place, 23 Wang Tai Road, Kowloon Bay, Hong Kong	(852) 2287 8788
Wealth Management Centre:	1001B, 10/F, Tower 535 Jaffe Road Causeway Bay, Hong Kong	(852) 2287 8788
HK Services Centre:	6/F, May May Building, 683-685 Nathan Road, Mongkok, Kowloon	(852) 2748 0110
China Services Centre:	1004A(10/F), AVIC Center, 1018 Huafu Road, Futian District, Shenzhen	(86-755) 2216 5888
	2501, Tower A, China Overseas International Centre, 838 South Huangpi Road, Huangpu District, Shanghai	(86-21) 3227 9888
	Room 3316B, Block A, China Shine Plaza, 9 West Lin He Road, Tian He District, Guangzhou	(020) 8981 7463
	Rm 2511, TBA Tower, 11 Dongguan Avenue, City East District, Dongguan	(86-769) 2223 0026



Declaration:

The above information is provided and distributed by CASH Financial Services Group Limited ("CASH"). The document is for reference only. Neither the information nor opinion expressed shall be construed, expressly or impliedly, as an advice, offer, invitation, advertisement, inducement, recommendation or representation of any kind or form whatsoever. While the information contained herein has been obtained from sources believed to be reliable, CASH or its affiliates do not represent that it is accurate or complete and it should be relied upon. CASH hereby expressly disclaims all liabilities arising out of or incidental to the accuracy and completeness of the contents and information herein contained. The contents and information in this document is subject to change without prior notice to you. Trade in securities covered by this report may be made only in those jurisdictions where the securities are qualified for trading. This document may not in whole or in part be reproduced or furnished to any person other than the addressee without written consent from CASH and CASH shall not be liable to any such third parties for loss arising from any unauthorized distribution. Securities dealing services are provided by Celestial Securities Limited, a corporation licensed to conduct Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance.