



IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
09889	DRC Bank	2021/09/21	2021/09/28	2021/09/29

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfs.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2021/09/16-2021/09/21
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Days For Margin Financing	N/A
Indicative Interest Rate	N/A

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Dongguan Rural Commercial Bank Co., Ltd.* (9889.HK)

Share Offer Highlights	
Total Number of Offer Shares:	1,148,091,000 H Shares (subject to the Overallotment Option)
- Number of Public Offer Shares:	114,810,000 H Shares (subject to adjustment)
- Number of Placing Shares:	1,033,281,000 H Shares (subject to adjustment and the Over-allotment Option)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 7.92-8.71 per Share
2020 Historical P/E ratio:	9.31X-10.23X
Sponsor:	CMS, CMBI, ICBC, ABC International

Company Overview

This bank is the fifth largest rural commercial bank in China in terms of total assets as of December 31, 2020, according to the "Top 100 Banks in China of 2021" released by China Banking Association in 2021. According to the British journal "The Banker" published in July 2021, it ranked the 261st among commercial banks globally, the 44th among commercial banks in the PRC and the sixth among the rural commercial banks in the PRC in terms of tier-one capital as of December 31, 2020. It is the leading commercial bank in Dongguan. It has ranked the first among banking institutions in Dongguan each year since 2005 in terms of year-end balance of deposits and loans, according to PBoC Dongguan Center Branch. As of March 31, 2021, RMB-denominated deposits and loans of its bank accounted for approximately 18.78% and 18.63% of the balances of RMB-denominated deposits and loans of all the banking institutions in Dongguan as of the same date, respectively, according to the same source.

For the year ended December 31, 2018, 2019 and 2020, the Company's net profits were RMB 4,482.35 mn, RMB 4,935.86 mn, and RMB 4,856.93 mn respectively.

Source

IPO Prospectus

Contact Us

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