

IPO Expected Timetable#

| Stock Code | Stock Name | Application lists close | Allotment Date | Listing Date |
|------------|-----------------|-------------------------|----------------|--------------|
| 02205 | KANGQIAO SER | 2021/07/09 | 2021/07/15 | 2021/07/16 |
| 02215 | DEXIN SER GROUP | 2021/07/08 | 2021/07/14 | 2021/07/15 |
| 09960 | KINDSTAR GLOBAL | 2021/07/07 | 2021/07/15 | 2021/07/16 |

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfs.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

| KANGQIAO SER (02205) | |
|-------------------------------------|-----------------------|
| Offer Period | 2021/06/29-2021/07/09 |
| Closing Time for Margin Application | N/A |
| Subscription Fee | N/A |
| Days For Margin Financing | N/A |
| Indicative Interest Rate | N/A |

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

| DEXIN SER GROUP (02215) | |
|-------------------------------------|-----------------------|
| Offer Period | 2021/06/29-2021/07/08 |
| Closing Time for Margin Application | N/A |
| Subscription Fee | N/A |
| Days For Margin Financing | N/A |
| Indicative Interest Rate | N/A |

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

| KINDSTAR GLOBAL (09960) | |
|-------------------------------------|--|
| Offer Period | 2021/06/29-2021/07/07 |
| Closing Time for Margin Application | 2021/07/06 2:00pm |
| Subscription Fee | HKD 100 |
| Days For Margin Financing | 8 days |
| Indicative Interest Rate | 2.38% (0.25% deductible [^]) [^] Eligible new and existing customers who use the electronic direct debit authorization (eDDA) transfer service before the termination of the IPO subscription can enjoy a 0.25% loan interest reduction. |

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Kangqiao Service Group Limited (2205.HK)

| Share Offer Highlights | |
|----------------------------------|--|
| Total Number of Offer Shares: | 175,000,000 Shares (subject to the Overallotment Option) |
| - Number of Public Offer Shares: | 17,500,000 Shares (subject to reallocation) |
| - Number of Placing Shares: | 157,500,000 Shares (subject to reallocation and the Over-allotment Option) |
| Number of Shares per Lot: | 1,000 Shares |
| Offer Price: | HKD 2.78-3.88 per Share |
| 2020 Historical P/E ratio: | 18.33x – 25.59x |
| Sponsor: | CCB International |



Company Overview

The Company is a reputable comprehensive property management service provider in the PRC, with a leading position in Henan Province. In its over 10 years history, its has been deeply rooted in Henan Province and have gradually expanded its business into key regions outside Henan, including Zhejiang Province, Jiangsu Province, Hubei Province, Hebei Province, Guangdong Province, Shandong Province and Shaanxi Province. It was awarded the Leading Brand of Property Management Services in Central China (中國華中區域物業服務領先品牌) in 2019 and 2020. According to CIA, it ranked second in terms of the GFA under management as of December 31, 2020 and third in terms of the revenue in 2020 among the Top 100 Property Management Companies headquartered in Henan Province. Among the Top 100 Property Management Companies in the PRC, it ranked 78th in terms of the GFA under management as of December 31, 2020 and 97th in terms of the revenue in 2020, according to CIA. As of December 31, 2020, it had 112 properties under management with an aggregate GFA under management of approximately 15.7 million sq.m., covering 17 cities in three provinces. As of the same date, it was contracted to manage 238 properties with an aggregate contracted GFA of 39.0 million sq.m., covering 28 cities in eight provinces. In addition, it has been recognized as one of the Top 100 Property Management Companies in China for six consecutive years since 2016 and ranked 37th among the 2021 Top 100 Property Management Companies in China in terms of overall strength according to CIA.

For the year ended December 31, 2018, 2019 and 2020, the Company's net profits were RMB 21.81 mn, RMB 60.18 mn, and RMB 88.38 mn respectively.

Dexin Services Group Limited (2215.HK)

Share Offer Highlights

| | |
|----------------------------------|--|
| Total Number of Offer Shares: | 250,000,000 Shares (subject to the Overallotment Option) |
| - Number of Public Offer Shares: | 25,000,000 Shares (subject to reallocation) |
| - Number of Placing Shares: | 225,000,000 Shares (subject to reallocation and the Over-allotment Option) |
| Number of Shares per Lot: | 1,000 Shares |
| Offer Price: | HKD 2.66-3.44 per Share |
| 2020 Historical P/E ratio: | 22.78x – 29.47x |
| Sponsor: | CCB International |

Company Overview

The Company is a comprehensive property management service provider in Zhejiang Province. Headquartered in Hangzhou, and deeply rooted in the Yangtze River Delta Region, it has, through over 16 years of development, established an important market position in Zhejiang Province and is well-known in the PRC property management industry. According to CIA, in terms of GFA under management as of December 31, 2020, it had a market share of approximately 0.2% among the Top 100 Property Management Companies in the PRC and approximately 3.7% among the Top 100 Property Management Companies in the PRC headquartered in Zhejiang Province. It was awarded "Leading Property Management Service Provider in East China" (華東地區物業服務市場地位領先企業) by CIA in 2020. It has also expanded its business into cities in other parts of the PRC that it believes have high growth potential, primarily covering new first-tier and second-tier cities. As of December 31, 2020, it had a total of 175 properties under management with an aggregate GFA under management of 24.9 million sq.m., covering 24 cities across 7 provinces. It has been recognized as one of the Top 100 Property Management Companies in the PRC in terms of overall strength for eight consecutive years since 2014 with our ranking improved from 41st in 2014 to 25th in 2021, according to CIA.

For the year ended December 31, 2018, 2019 and 2020, the Company's net profits were RMB 22.36 mn, RMB 49.40 mn, and RMB 97.19 mn respectively.

Kindstar Globalgene Technology, Inc. (9960.HK)

Share Offer Highlights

| | |
|----------------------------------|--|
| Total Number of Offer Shares: | 226,405,000 Shares (subject to the Over-Allotment Option) |
| - Number of Public Offer Shares: | 22,640,500 Shares (subject to adjustment) |
| - Number of Placing Shares: | 203,764,500 Shares (subject to adjustment and the Over-allotment Option) |
| Number of Shares per Lot: | 500 Shares |
| Offer Price: | HKD 8.60 – 9.78 per Share |
| 2020 Historical P/E ratio: | - |



Sponsor: Goldman Sachs, CICC, Credit Suisse

Company Overview

The company is a leading independent esoteric clinical testing service provider in China. It has the largest esoteric testing portfolio among all the independent esoteric testing providers in China, with over 3,500 testing items in its service menu, which includes over 2,300 testing items for hematology. Over 1,100 testing items were developed fully internally, and approximately 2,400 testing items were developed by or in-licensed from third parties. Its mission is to offer patients and physicians worldwide broad and high-quality specialty testing services and promote the application of precision medicine. It has successfully established a leading position in China's independent hematology esoteric clinical testing industry, accounting for the largest or 42.3% of the market share by revenue in 2020, as well as a leading position in the overall independent esoteric testing market, accounting for the fifth largest or 4.1% market share in terms of revenue, according to Frost & Sullivan.

For the year ended December 31, 2018, 2019 and 2020, the Company's net losses were RMB 52.67 mn, RMB 169.79 mn, and RMB 974.02 mn respectively.

Source

IPO Prospectus

Contact Us

| | | |
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