

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
06608	BAIRONG-W	2021/03/24	2021/03/30	2021/03/31

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfsg.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2021/03/19-2021/03/24
Closing Time for Margin Application	2021/03/23 2:00pm
Subscription Fee	HKD 100
Days For Margin Financing	6 days
Indicative Interest Rate	2.48% (0.25% deductible [^]) [^] Eligible new and existing customers who use the electronic direct debit authorization (eDDA) transfer service before the termination of the IPO subscription can enjoy a 0.25% loan interest reduction.

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Bairong Inc. (6608.HK)

Share Offer Highlights

Total Number of Offer Shares:	123,822,500 Offer Shares (subject to the Overallotment Option)
- Number of Public Offer Shares:	12,383,000 Offer Shares (subject to reallocation)
- Number of Placing Shares:	111,439,500 Offer Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	500 Shares
Offer Price:	HKD 26.50 – 31.80 per Share
2019 Historical P/E ratio:	-
Sponsor:	Morgan Stanley , CICC, CMBC Capital Holdings Limited

Company Overview

The Company is a leading independent AI-powered technology platform in China serving the financial services industry. According to Frost & Sullivan, it is the largest independent financial big data analytics solutions provider in China by revenue in 2019 (after taking into account revenue from precision marketing services). It has developed an expertise analysing consumers' financial and behavior patterns and are able to derive critical data insights enabling financial services providers, or FSPs, to improve their service efficiency while enhance their risk management capabilities. As of September 30, 2020, it had served more than 4,200 FSP clients (including 2,438 paying FSP clients) in China since its founding, including substantially all of China' s national banks, more than 650 regional banks, substantially all of China' s consumer finance companies, over 90 major insurance companies and a variety of other FSPs.

For the year ended December 31, 2017, 2018, 2019 and the nine months ended September 30, 2020, the Company's net losses were RMB344.71 mn, RMB179.11 mn, RMB93.17 mn and RMB116.15 mn respectively.

Source

IPO Prospectus

Contact Us

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