

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
06668	E-STAR CM	2021/01/19	2021/01/25	2021/01/26

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfsg.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2021/01/14-2021/01/19
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Indicative Interest Rate	N/A
Days For Margin Financing	N/A

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

E-Star Commercial Management Company Limited (6668.HK)

Share Offer Highlights

Total Number of Offer Shares:	250,000,000 Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares:	25,000,000 Shares (subject to reallocation)
- Number of Placing Shares:	225,000,000 Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 3.20- 3.88 per Share
2019 Historical P/E ratio:	31.56x-38.27x
Sponsor:	CCB International, China Securities International

Company Overview

The Company is a leading commercial property operational service provider in the Greater Bay Area with a national presence. According to China Index Academy, as of September 30, 2020, it was ranked first in terms of the number of shopping centers in operation in Shenzhen, second in terms of GFA in operation in Shenzhen, fourth in terms of the number of shopping centers in operation in the Greater Bay Area and seventh in terms of GFA in operation in the Greater Bay Area. According to China Index Academy, it was ranked 14th among the "2020 Top 100 Commercial Property Companies in China" in terms of overall strength. As of the Latest Practicable Date, it entered into contracts to provide services for 53 commercial property projects located in 20 cities in China, with an aggregate contracted GFA of approximately 3,284,000 sq.m., 61.6% of which was developed or owned by Independent Third Parties.

For the year ended December 31, 2017, 2018 and 2019 and the nine months ended September 30, 2020, the Company's net profits were RMB40.92 mn, RMB66.25 mn, RMB84.63 mn and RMB89.57 mn respectively.

Source

IPO Prospectus

Contact Us

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