

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
02148	VESYNC	2020/12/11	2020/12/17	2020/12/18

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfsg.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2020/12/08-2020/12/11
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Indicative Interest Rate	N/A
Days For Margin Financing	N/A

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Vesync Co., Ltd (6993.HK)

Share Offer Highlights

Total Number of Offer Shares:	281,000,000 Shares (subject to the Overallotment Option)
- Number of Public Offer Shares:	28,100,000 Shares (subject to reallocation)
- Number of Placing Shares:	252,900,000 Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 4.68- 5.52 per Share
2019 Historical P/E ratio:	106.42x – 125.52x
Sponsor:	BNP Paribas, Innovax

Company Overview

The Company is one of the market players in the small home appliance online market in the United States. According to the Frost & Sullivan Report, among small home appliance retailers, it ranked third in terms of retail sales generated through Amazon and fifth through all online channels in 2019 in the United States. Its air purifiers ranked first and its air fryers ranked second in their respective categories, both in terms of retail sales generated through Amazon in 2019 in the United States. Its products are sold to users in a number of countries, primarily the United States, Canada, the United Kingdom, Germany, France, Spain, Italy and Japan. Its business primarily focuses on the online marketing and sales of self-designed and -developed small home appliances and smart home devices under its increasingly recognized brands. It sells its products primarily through ecommerce marketplaces, mainly Amazon, the largest e-commerce marketplace in the United States. With its mission to "build a better living," it is dedicated to continuously improving consumers' daily lives in small but meaningful ways with innovative and user-friendly products.

For the year ended December 31, 2017, 2018 and 2019 and the six months ended June 30, 2020, the Company's net profits were USD1.87 mn, USD4.36 mn, USD6.37 mn and USD22.48 mn respectively.

Source

IPO Prospectus

Contact Us

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