

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
00873	SHIMAO SERVICES	2020/10/23	2020/10/29	2020/10/30
09698	GDS-SW	2020/10/27	2020/10/30	2020/11/02

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfs.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

SHIMAO SERVICES (0873.HK)	
Offer Period	2020/10/20-2020/10/23
Closing Time for Margin Application	2020/10/22 2:00pm
Subscription Fee	HKD 100
Indicative Interest Rate	0-2.68%
Days For Margin Financing	6 days
*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.	

GDS-SW (9698.HK)	
Offer Period	2020/10/21-2020/10/27
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Indicative Interest Rate	N/A
Days For Margin Financing	N/A
*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.	

Shimao Services Holdings Limited (0873.HK)

Share Offer Highlights	
Total Number of Offer Shares:	588,236,000 Shares (comprising 352,942,000 New Shares and 235,294,000 Sale Shares, and subject to the Over-allotment Option)
- Number of Public Offer Shares:	58,824,000 New Shares (subject to reallocation)
- Number of Placing Shares:	529,412,000 Shares (comprising 294,118,000 New Shares and 235,294,000 Sale Shares, and subject to reallocation and the Over-allotment Option) (including 58,823,000 Reserved Shares under the Preferential Offering)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 14.80-17.20 per Share
2019 Historical P/E ratio:	77.73x – 90.34x
Sponsor:	CICC, Morgan Stanley

Company Overview

The Company is a leading comprehensive property management and community living service provider in the PRC, according to CIA. It was ranked 12th by CIA among the "Top 100 Property Management Companies in the PRC" (中國物業服務百強企業) in terms of overall strength in 2019, and 3rd among the Top 20 Property Management Companies in the PRC in terms of revenue growth rate from 2018 to 2019. It was recognized by CIA as one of the "Leading Growth Enterprises among the Top 100 Property Management Companies in the PRC" (中國物業服務百強成長性領先企業) in 2019 due to its rapid expansion in terms of GFA under management, revenue and profit. Its "Shimao Services" brand was recognized as a "Leading Brand in the PRC Property Management Industry in Specialized Operations" (中國物業服務專業化運營領先品牌企業) in 2019. It has been providing property management services and various value-added services in China for more than 15 years. Over the years, it has grown its presence nationwide with an aggregate contracted GFA of 125.5 million sq.m., covering 108 cities across 26 provinces in China as of June 30, 2020. In particular, it managed 293 properties with an aggregate GFA under management of 85.7 million sq.m. as of June 30, 2020. It primarily generate revenue from three business lines: (i) property management services; (ii) community value-added services; and (iii) value-added services to non-property owners.

For the year ended December 31, 2017, 2018 and 2019 and the six months ended June 30, 2020, the Company's net profits were RMB108.8 mn, RMB146.2 mn, RMB384.5 mn and RMB245.4 mn respectively.

GDS Holdings Limited (9698.HK)

Share Offer Highlights

Total Number of Offer Shares:	160,000,000 Offer Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares:	8,000,000 Offer Shares (subject to reallocation)
- Number of Placing Shares:	152,000,000 Offer Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	100 Shares
Offer Price:	HKD 86.00 per Share
2019 Historical P/E ratio:	-
Sponsor:	J.P. Morgan, BofA Securities, CICC, Haitong International

Company Overview

The Company is the largest carrier-neutral data center service provider in China with a 21.9% revenue market share of the carrier-neutral market in 2019, according to iResearch. It focuses on developing and operating high-performance data centers. Its facilities are strategically located in China's primary economic hubs where demand for high-performance data center services is concentrated. Its data centers are designed and configured as high-performance data centers with large net floor area and power capacity, high power density and efficiency, and multiple redundancy across all critical systems. It is carrier and cloud-neutral, which enables its customers to access all the major PRC telecommunications networks, as well as the largest PRC and global public clouds which it hosts in many of our facilities. It offers colocation and managed services, including an innovative and unique managed cloud value proposition. It has a 19-year track record of service delivery, successfully fulfilling the requirements of some of the largest and most demanding customers for outsourced data center services in China. As of June 30, 2020, it had an aggregate net floor area of 266,260 sqm in service, 94.1% of which was committed by customers, and an aggregate net floor area of 133,208 sqm under construction, 62.3% of which was pre-committed by customers, in each case excluding joint venture data centers.

For the year ended December 31, 2017, 2018 and 2019 and the six months ended June 30, 2020, the Company's net losses were RMB326.9 mn, RMB430.3 mn, RMB500.2 mn and RMB219.7 mn respectively.

Source

IPO Prospectus

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