

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
03913	KWG LIVING	2020/10/22	2020/10/29	2020/10/30

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfsg.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2020/10/19-2020/10/22
Closing Time for Margin Application	2020/10/21 2:00pm
Subscription Fee	HKD 100
Indicative Interest Rate	0-2.80%
Days For Margin Financing	7 days
*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.	

KWG Living Group Holdings Limited (3913.HK)

Share Offer Highlights

Total Number of Offer Shares:	383,384,000 Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares:	38,340,000 Shares (subject to reallocation)
- Number of Placing Shares:	345,044,000 Shares (including 70,623,355 Reserved Shares under the Preferential Offering) (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 7.00- 8.13 per Share
2019 Historical P/E ratio:	65.97x – 76.62x
Sponsor:	ABC International, Huatai International

Company Overview

The Company is a comprehensive property management service provider in China. In 2019, among the property management companies with commercial operational services, it was ranked seventh in China and fifth in the Greater Bay Area in terms of total GFA under management, according to JLL. In addition, according to JLL, it was ranked sixth among the property management companies with commercial operational services in the PRC in terms of total revenue in 2019. In the same year, its Group accounted for approximately 0.09% of the total GFA under management in the overall PRC property management market. CIA has ranked us No. 17 among the 2020 Top 100 Property Management Companies in China (2020 中國物業服務百強企業) in terms of the overall strength, based on data from the previous year on key factors such as scale of operations, financial performance, service quality, growth potential and social responsibility. In addition, its aggregate GFA under management for residential properties amounted to 18.3 million sq.m. as of December 31, 2019, representing market share of 0.12% and 0.85% in the residential property management market in China and the Greater Bay Area, respectively.

For the year ended December 31, 2017, 2018 and 2019 and the four months ended April 30, 2020, the Company's net profits were RMB44.15 mn, RMB79.68 mn, RMB184.89 mn and RMB76.17 mn respectively.

Source

IPO Prospectus

Contact Us

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