

### IPO Expected Timetable#

Stock Code	Stock Name	Closing Date*	Allotment Date	Listing Date
09977	FENGXIANG CO	2020/07/06	2020/07/15	2020/07/16
09668	CBHB	2020/07/08	2020/07/15	2020/07/16
01981	CATHAY EDU	2020/07/07	2020/07/14	2020/07/15
09990	ARCHOSAUR GAMES	2020/07/06	2020/07/14	2020/07/15

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit [www.cfs.com.hk](http://www.cfs.com.hk) or contact our account executives or customer service officers

\* Applicants please deposit the full amount / margin into the bank account of Celestial Securities Limited no later than 12:00 p.m. in case of cash payment or 4:00 p.m. in case of cheque payment on the Closing Date. If your margin financing is approved and your application for Public Offer Shares is successful (in whole or in part), please deposit the remaining amount of margin no later than 4:00 p.m. on the allotment date.

### Shandong Fengxiang Co., Ltd. (9977.HK)

#### Share Offer Highlights

Total number of Offer Shares:	355,000,000 H Shares (subject to the OverallotmentOption)
- Number of Public Offer Shares:	35,500,000 H Shares (subject to reallocation)
- Number of Placing Shares:	319,500,000 H Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 3.33 – 5.10 per Share
2019 Historical P/E ratio:	5.08x – 7.78x
Sponsor:	Southwest Securities

#### Company Overview

The Company is the second largest fully integrated white-feathered broiler producer in the PRC in terms of commercial broiler production volume in 2019 with a market share of 3.1% according to the Frost & Sullivan Report. With track record of exporting both raw and processed white-feathered broilers products overseas, it is also the largest fully integrated white-feathered broiler meat exporter in the PRC in terms of export revenue and export volume in 2018 with a market share of 8.6% and 10.4%, respectively, according to the Frost & Sullivan Report. Its market share in the total production of white-feathered broilers and yellow-feathered broilers in the PRC in 2019 is 1.7% in terms of number of birds produced and 1.4% in terms of tonnes produced, according to the Frost & Sullivan Report. Its main products include (1) chicken meat products, which mainly consist of raw chicken meat products and processed chicken meat products; and (2) chicken breeds.

For the year ended December 31, 2016, 2017, 2018 and 2019, the Company's net profits were RMB120.06 mn, RMB37.50 mn, RMB140.38 mn and RMB837.52 mn respectively.

### China Bohai Bank Co., Ltd. (9668.HK)

#### Share Offer Highlights

Total number of Offer Shares:	2,880,000,000 H Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares:	144,000,000 H Shares (subject to adjustment)
- Number of Placing Shares:	2,736,000,000 H Shares (subject to adjustment and the Over-allotment Option)
Number of Shares per Lot:	500 Shares
Offer Price:	HKD 4.75 – 4.98 per Share
2019 Historical P/E ratio:	9.17x – 9.67x
Sponsor:	CBB International, Haitong, ABC International, Citic Securities

#### Company Overview

The Company is the youngest Nationwide Joint-stock Commercial Bank in China and enjoys significant late-mover advantages. In 2019, it ranked 178th among the "Top 1000 World Banks" released by The Banker, moving up nine places compared with the previous year and ranking 27th among all PRC banks, in terms of tier-one capital as of December 31, 2018. For the year ended December 31, 2019, it achieved a 15.7% year-on-year growth in net profit and a weighted average return on net assets of 13.71%, which ranked first and third, respectively, compared to all listed Nationwide Joint-stock Commercial Banks.

For the year ended December 31, 2017, 2018 and 2019, the Company's net profits were RMB6,753.82 mn, RMB7,080.16 mn and RMB8,192.76 mn respectively.

## Cathay Media And Education Group Inc. (9668.HK)

### Share Offer Highlights

Total number of Offer Shares:	400,000,000 Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares:	40,000,000 Shares (subject to reallocation)
- Number of Placing Shares:	360,000,000 Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 2.86 – 3.10 per Share
2019 Historical P/E ratio:	23.54x – 25.52x
Sponsor:	Macquarie, CMS

### Company Overview

The Company is a media group, built on twin pillars of a leading TV/film production business and a higher education business focused on media and arts. It was one of the pioneers in the private TV program production industry in China. TV shows produced by it have enjoyed high popularity and viewership for more than two decades – all its productions during the Track Record Period were ranked no. 1 in viewer ratings in China when first aired. Within the Track Record Period, the gross margin of its TV/film production business was 47.2%, as compared to the industry average of 35.0%, according to Frost & Sullivan. It also operate 南京傳媒學院(Pinyin: Nanjing Chuanmei Xueyuan), which was ranked first in media and arts independent colleges in China in 2020, according to the Chinese Universities Alumni Association. With 12,697 students enrolled in majors related to media and arts in the school year 2018/2019, its University is the second largest private sector provider of media and arts higher education in China, according to Frost & Sullivan.

For the year ended December 31, 2017, 2018 and 2019, the Company's net profits were RMB164.30 mn, RMB136.02 mn and RMB177.36 mn respectively.

## Archosaur Games Inc. (9990.HK)

### Share Offer Highlights

Total number of Offer Shares:	187,400,000 Shares (subject to the Overallotment Option)
- Number of Public Offer Shares:	18,740,000 Shares (subject to adjustment)
- Number of Placing Shares:	168,660,000 Shares (subject to the Overallotment Option and adjustment)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 9.80 – 11.60 per Share
2019 Historical P/E ratio:	58.99x – 69.82x
Sponsor:	CICC

### Company Overview

The Company is a leading mobile game developer in China with proven capabilities in developing high-quality mobile games with excellent market reception. It mainly focuses on mobile MMORPG development and have established a solid track record. According to Frost & Sullivan, it achieved the following: it ranked fifth among all Chinese mobile game developers as measured by total gross billings from self-developed games in mainland China in 2019, with a market share of 1.6%; it ranked third among all Chinese mobile game developers as measured by total gross billings from self-developed MMORPGs in mainland China in 2019, with a market share of 5.6%; it ranked third among all Chinese mobile game developers as measured by total gross billings from self-developed MMORPGs on iOS App Store and Google Play in markets outside of mainland China from 2017 to 2019, with a market share of 8.1%; four of its games ranked among the top 20 mobile MMORPGs as measured by gross billings in mainland China from 2017 to 2019. Among the four games, Dragon Raja (龍族幻想) ranked first among all mobile MMORPGs in terms of average MAUs in mainland China in 2019.

For the year ended December 31, 2017, 2018 and 2019, the Company's net profits/(losses) were RMB(159.21) mn, RMB(74.53) mn and RMB119.35 mn respectively.

## Source

IPO Prospectus

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