

HK and Regional Markets

	Close (last trading day)	Up(down)%
HSI	29,012	0.56
HSCEI	11,508	0.53
SH Comp Index	3,022	1.04
SZ Comp index	9,551	1.41
DJIA	25,849	0.54
Nasdaq	7,689	0.76
S&P 500 Index	2,822	0.50
Nikkei 225	21,512	0.29
UK FTSE 100	7,228	0.60
Germany DAX	11,686	0.85
USD Index	97	(0.02)

HSI Futures

	Active contract
Close (last trading day)	29,166
Up (down)	359
Day High	29,202
Day Low	29,039
Settled volume	29,282

Commodities

	Price	Up(down)%
Gold (Comex)	1,299.10	(0.29)
Silver (Comex)	15.25	1.01
LME Copper 3M	6,431.00	0.42
LME Aluminum 3M	1,897.00	(0.32)
WTI Crude Oil	58.26	(0.44)
Brent Crude	66.97	(0.28)
Natural Gas	2.79	(0.32)
Heating Oil	185.18	(0.32)
Wheat (CBOT)	459.25	(0.65)
Corn (CBOT)	374.50	0.33

Foreign Exchange

	Price	Up(down)%
USD/CNY	6.72	(0.04)
USD/JPY	111.57	(0.08)
EUR/USD	1.13	(0.01)
GBP/USD	1.33	0.00
AUD/USD	0.71	0.03
USD/CAD	1.33	(0.01)
USD/SWF	1.00	(0.02)

Fix Income

	Price	Up(down)
3M HIBOR	1.72	0.03
3M CNH HIBOR	3.01	0.02
3M USD LIBOR	2.63	0.01
US 30Y Treasury	3.01	0.00
US 10Y Treasury	2.59	0.01
US 2Y Treasury	2.44	0.00

Market Outlook

**HSI expected to consolidate at around 29,000 pts.**

**Eye on the Sino-US trade war:** South China Morning Post quoted sources as saying that US President Trump held talks with Chinese President Xi Jinping to end the trade war, and that may be postponed until June this year because they could not reach an agreement before May.

**Focus on results announcement:** The market focuses on the results of the big blue chip, and it is expected that the market has a high chance of short-term consolidation.

**Eye on the Fed rate meeting:** Fed will hold a meeting on Tue and Wed local time. Investors are concerned about Chairman Powell's statement of economic prospects, interest rate forecasts and any issues related the end of balance sheet trimming.

Daily Pick

HK Stocks	Rating	Target	Price
SHK PPT (00016.HK)	Buy	154.00	129.30
(a)The Company's sales volume recorded a decent growth			
(b)Its revenue from rent remained strong			
(c)It has a sufficient land reserve			

A-share	Rating	Target	Price
Contemporary (300750.SZ)	Buy	102.00	89.83
(a)Net profit after deducting non-recurring gains and losses might increase 30.95% YoY in 2018			
(b)Lithium battery industry leader, market share continues to rise			
(c)Layout of overseas business to enhance overseas			

Sector and Company News

The following stocks will announce earning results: CSPC Pharma(01093)(18th Mar), Wuxi Bio (02269)(18th Mar), China Telecom(00728)(19th Mar), Xiaomi-W(01810)(19th Mar), Sunny Optical(02382)(19th Mar), Sun Hung Kai(00086)(20th Mar), Power Assets(00006)(20th Mar), China Oversea(00688)(20th Mar), CKI Holdings(01038)(20th Mar).

**WH Group (00288)** announced annual results ended December 2018. The turnover rose 1% YoY to USD22.605 bn. Net profit before biological fair value adjustments amounted to USD1.046 bn, down 4% YoY. Final DPS was HK15 cents.

**Fuyao Glass (03606)** announced annual results ended December 2018. The revenue rose 8.1% yoy to RMB20.225 bn. Net profit grew 30.9% yoy to RMB4.12 bn.

**China Coal (01898)** announced annual results ended December 2018. Revenue amounted to RMB104.14 bn, up 27.8% YoY. Net profit amounted to RMB4.488 bn, up 33.3% YoY. Final DPS was RMB0.078.

**Prada (01913)** announced annual results ended December 2018. Net profit amounted to EUR205 mn, down 17.5% YoY. Final DPS was EUR0.06.



Focus stocks									
Stock No.	Stock Name	Price	TP (HKD)	Chg %	Stock No.	Stock Name	Price	TP (RMB)	Chg%
<b>HK Stocks</b>					<b>A-share</b>				
5.HK	HSBC HOLDINGS PL	64.85	72.60	12.0%	000333.CH	MIDEA GROUP CO-A	47.93	63.00	31.4%
6.HK	POWER ASSETS	55.10	60.00	8.9%	000858.CH	WULIANGYE YIBI-A	78.78	85.00	7.9%
16.HK	SHK PPT	129.30	154.00	19.1%	000977.CH	INSPUR ELECTRO-A	24.09	36.00	49.4%
27.HK	GALAXY ENTERTAIN	52.90	63.00	19.1%	001979.CH	CHINA MERCHANT-A	21.35	24.00	12.4%
268.HK	KINGDEE INTL SFT	10.62	10.00	-5.8%	002013.CH	AVIC ELECTROME-A	7.20	9.80	36.1%
288.HK	WH GROUP LTD	7.80	9.80	25.6%	002120.CH	YUNDA HOLDING -A	36.40	48.00	31.9%
388.HK	HKEX	274.80	290.00	5.5%	002405.CH	NAVINFO CO LTD-A	21.84	30.00	37.4%
552.HK	CHINA COMM SER-H	7.42	9.00	21.3%	002415.CH	HANGZHOU HIKVI-A	35.85	46.00	28.3%
700.HK	TENCENT	359.00	400.00	11.4%	002456.CH	O-FILM TECH CO-A	14.38	20.00	39.1%
763.HK	ZTE-H	22.10	24.00	8.6%	002460.CH	JIANGXI GANFEN-A	31.03	36.00	16.0%
778.HK	FORTUNE REIT	10.04	11.00	9.6%	300750.CH	CONTEMPORARY A-A	89.83	102.00	13.5%
788.HK	CHINA TOWER CO-H	1.80	2.30	27.8%	600004.CH	GUANGZHOU BAIY-A	13.30	16.00	20.3%
823.HK	LINK REIT	86.65	98.00	13.1%	600009.CH	SHANG INTL AIR-A	57.78	70.00	21.1%
836.HK	CHINA RES POWER	14.60	19.48	33.4%	600011.CH	HUANENG POWER-A	6.66	10.00	50.2%
883.HK	CNOOC	14.16	16.00	13.0%	600019.CH	BAOSHAN IRON &-A	7.32	9.60	31.1%
941.HK	CHINA MOBILE	85.95	92.00	7.0%	600048.CH	POLY DEVELOPME-A	13.78	20.00	45.1%
992.HK	LENOVO GROUP	6.82	8.00	17.3%	600271.CH	AISINO CORP-A	27.74	32.00	15.4%
1038.HK	CKI HOLDINGS	65.45	76.00	16.1%	600276.CH	JIANGSU HENGRU-A	71.52	80.00	11.9%
1088.HK	CHINA SHENHUA-H	19.14	24.00	25.4%	600323.CH	GRANDBLUE ENV-A	16.49	19.30	17.0%
1093.HK	CSPC PHARMACEUTI	13.46	16.00	18.9%	600426.CH	SHANDONG HUALU-A	14.84	18.50	24.7%
1109.HK	CHINA RES LAND	31.20	36.00	15.4%	600487.CH	HENGTONG OPTIC-A	21.71	27.00	24.4%
1113.HK	CK ASSET HOLDING	65.75	76.00	15.6%	600491.CH	LONG YUAN CONS-A	8.64	8.40	-2.8%
1211.HK	BYD CO LTD-H	49.15	58.00	18.0%	600516.CH	FANGDA CARBON-A	23.10	30.00	29.9%
1299.HK	AIA	78.50	91.00	15.9%	600588.CH	YONYOU NETWORK-A	33.34	38.50	15.5%
1810.HK	XIAOMI CORP-B	11.58	12.40	7.1%	600600.CH	TSINGTAO BREW-A	38.94	47.00	20.7%
2313.HK	SHENZHOU INTL GP	104.70	110.00	5.1%	600803.CH	ENN ECOLOGICAL-A	11.57	13.00	12.4%
2319.HK	MENGNIU DAIRY	24.90	30.00	20.5%	601318.CH	PING AN INSURA-A	73.85	97.00	31.3%
2382.HK	SUNNY OPTICAL	96.15	120.00	24.8%	601688.CH	HUATAI SECURIT-A	22.52	35.00	55.4%
6823.HK	HKT-SS	12.12	13.10	8.1%	601888.CH	CHINA INTERNAT-A	60.95	86.00	41.1%
6869.HK	YOFC-H	22.10	33.00	49.3%	603019.CH	DAWNING INFORM-A	58.24	58.00	-0.4%
<b>US Stocks</b>									
GOOGL.US	ALPHABET INC-A	1190.3	1347.37	13.2%					
FB.US	FACEBOOK INC-A	165.98	185.83	12.0%					
MSFT.US	MICROSOFT CORP	115.91	125.14	8.0%					
AMZN.US	AMAZON.COM INC	1712.36	2147.95	25.4%					
NFLX.US	NETFLIX INC	361.46	396.7	9.7%					
BABA.US	ALIBABA GRP-ADR	180.97	201.62	11.4%					
TESLA.US	TESLA INC	275.43	328.4	19.2%					



## Source

Bloomberg, Company data, annual report, News

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