

HK and Regional Markets

	Close (last trading day)	Up(down)%
HSI	28,851	0.15
HSCEI	11,447	0.36
SH Comp Index	2,991	(1.20)
SZ Comp index	9,418	(1.82)
DJIA	25,710	0.03
Nasdaq	7,631	(0.16)
S&P 500 Index	2,808	(0.09)
Nikkei 225	21,460	0.81
UK FTSE 100	7,185	0.37
Germany DAX	11,587	0.13
USD Index	97	(0.00)

HSI Futures

	Active contract
Close (last trading day)	28,807
Up (down)	(134)
Day High	28,944
Day Low	28,756
Settled volume	25,512

Commodities

	Price	Up(down)%
Gold (Comex)	1,295.30	0.02
Silver (Comex)	15.10	(1.82)
LME Copper 3M	6,404.00	(1.06)
LME Aluminum 3M	1,903.00	(0.10)
WTI Crude Oil	58.52	(0.15)
Brent Crude	67.13	(0.15)
Natural Gas	2.84	(0.56)
Heating Oil	184.22	(0.39)
Wheat (CBOT)	452.75	0.00
Corn (CBOT)	371.00	0.20

Foreign Exchange

	Price	Up(down)%
USD/CNY	6.73	(0.05)
USD/JPY	111.88	(0.16)
EUR/USD	1.13	0.04
GBP/USD	1.32	(0.06)
AUD/USD	0.71	0.10
USD/CAD	1.33	0.05
USD/SWF	1.00	(0.01)

Fix Income

	Price	Up(down)
3M HIBOR	1.70	0.00
3M CNH HIBOR	2.99	(0.03)
3M USD LIBOR	2.61	0.02
US 30Y Treasury	3.04	(0.00)
US 10Y Treasury	2.63	0.00
US 2Y Treasury	2.46	0.00

Market Outlook

US China trade talks uncertainties remain, HSI likely to range bound trade

The S&P 500 and Nasdaq snapped three-day winning streak and closed lower on Thursday while the market is digesting the release of weak U.S. home sales data.

Brexit: The UK Parliament has voted to postpone the Brexit deadline meaning Prime Minister Theresa May may get Parliament to back her Brexit deal at a third attempt.

HK ADR: Held back by US market, HSI ADR fell 64.02pts or 0.22% to 28,767 level.

Daily Pick

HK Stocks

	Rating	Target	Price
Lenovo Group (00992.HK)	Buy	8.00	6.73

(a) Risk greatly lowered by successful transformation in the smartphone segment

(b) 2018 Q3 outperformed market forecast by 15%-20%

(c) Strong PC segment, with market share of 24.6%

A-share

	Rating	Target	Price
Midea Group (000333.SZ)	Buy	63.00	46.41

(a) The product structure has improved continually

(b) Its international business developed well

(c) Its net profit in FY2018 recorded a decent growth

Sector and Company News

The following stocks will announce earning results: **Sands China(01928)(15th Mar)**, **WH Group(00288)(15th Mar)**, **CSPC Pharma(01093)(18th Mar)**, **Wuxi Bio (02269)(18th Mar)**, **China Telecom(00728)(19th Mar)**, **Xiaomi-W(01810)(19th Mar)**, **Sunny Optical(02382)(19th Mar)**.

AIA (01299) announced in FY2018 results that operating profit after tax grew 13% YoY to USD5.298 bn; its net profit dropped 60% YoY to USD2.597 bn.

China Res Land (01109) announced that for Feb 2019, the Company achieved contracted sales of approx. RMB9.01 bn. The contracted sold area amounted to approximately 500,603 sq.m.

Skyworth Digital (00751) released a positive profit alert that the Company expects to record a profit after taxation for the nine months ended 31 Dec 2018 that represents an increase of at least 20% compared to that for the twelve months ended 31 March 2018.

ZA Online (06060) announced that its aggregate gross written premiums for the first two months of 2019 were approximately RMB1.653 bn according to the PRC Accounting Standards for Business Enterprises, up 23.3% YoY.



Focus stocks									
Stock No.	Stock Name	Price	TP (HKD)	Chg %	Stock No.	Stock Name	Price	TP (RMB)	Chg%
HK Stocks					A-share				
5.HK	HSBC HOLDINGS PL	64.65	72.60	12.3%	000333.CH	MIDEA GROUP CO-A	46.41	63.00	35.7%
6.HK	POWER ASSETS	54.75	60.00	9.6%	000858.CH	WULIANGYE YIBI-A	77.15	85.00	10.2%
16.HK	SHK PPT	129.20	154.00	19.2%	000977.CH	INSPUR ELECTRO-A	24.36	36.00	47.8%
27.HK	GALAXY ENTERTAIN	51.55	63.00	22.2%	001979.CH	CHINA MERCHANT-A	21.14	24.00	13.5%
268.HK	KINGDEE INTL SFT	9.91	10.00	0.9%	002013.CH	AVIC ELECTROME-A	7.25	9.80	35.2%
288.HK	WH GROUP LTD	7.46	9.80	31.4%	002120.CH	YUNDA HOLDING -A	36.14	48.00	32.8%
388.HK	HKEX	272.40	290.00	6.5%	002405.CH	NAVINFO CO LTD-A	22.11	30.00	35.7%
552.HK	CHINA COMM SER-H	7.57	9.00	18.9%	002415.CH	HANGZHOU HIKVI-A	34.63	46.00	32.8%
700.HK	TENCENT	357.60	400.00	11.9%	002456.CH	O-FILM TECH CO-A	14.21	20.00	40.7%
763.HK	ZTE-H	22.50	24.00	6.7%	002460.CH	JIANGXI GANFEN-A	30.93	36.00	16.4%
778.HK	FORTUNE REIT	9.96	11.00	10.4%	300750.CH	CONTEMPORARY A-A	88.95	102.00	14.7%
788.HK	CHINA TOWER CO-H	1.85	2.30	24.3%	600004.CH	GUANGZHOU BAIY-A	13.17	16.00	21.5%
823.HK	LINK REIT	87.35	98.00	12.2%	600009.CH	SHANG INTL AIR-A	57.26	70.00	22.2%
836.HK	CHINA RES POWER	14.64	19.48	33.1%	600011.CH	HUANENG POWER-A	6.70	10.00	49.3%
883.HK	CNOOC	13.76	16.00	16.3%	600019.CH	BAOSHAN IRON &-A	7.30	9.60	31.5%
941.HK	CHINA MOBILE	85.50	92.00	7.6%	600048.CH	POLY DEVELOPME-A	13.25	20.00	50.9%
992.HK	LENOVO GROUP	6.73	8.00	18.9%	600271.CH	AISINO CORP-A	27.98	32.00	14.4%
1038.HK	CKI HOLDINGS	65.55	76.00	15.9%	600276.CH	JIANGSU HENGRU-A	70.06	80.00	14.2%
1088.HK	CHINA SHENHUA-H	19.08	24.00	25.8%	600323.CH	GRANDBLUE ENV-A	16.24	19.30	18.8%
1093.HK	CSPC PHARMACEUTI	13.00	16.00	23.1%	600426.CH	SHANDONG HUALU-A	14.20	18.50	30.3%
1109.HK	CHINA RES LAND	30.35	36.00	18.6%	600487.CH	HENGTONG OPTIC-A	21.84	27.00	23.6%
1113.HK	CK ASSET HOLDING	65.55	76.00	15.9%	600491.CH	LONG YUAN CONS-A	8.15	8.40	3.1%
1211.HK	BYD CO LTD-H	47.45	58.00	22.2%	600516.CH	FANGDA CARBON-A	23.15	30.00	29.6%
1299.HK	AIA	78.75	91.00	15.6%	600588.CH	YONYOU NETWORK-A	32.78	38.50	17.4%
1810.HK	XIAOMI CORP-B	11.64	12.40	6.5%	600600.CH	TSINGTAO BREW-A	38.93	47.00	20.7%
2313.HK	SHENZHOU INTL GP	106.20	110.00	3.6%	600803.CH	ENN ECOLOGICAL-A	11.35	13.00	14.5%
2319.HK	MENGNU DAIRY	24.75	30.00	21.2%	601318.CH	PING AN INSURA-A	72.80	97.00	33.2%
2382.HK	SUNNY OPTICAL	91.45	120.00	31.2%	601688.CH	HUATAI SECURIT-A	21.93	35.00	59.6%
6823.HK	HKT-SS	12.06	13.10	8.6%	601888.CH	CHINA INTERNAT-A	60.14	86.00	43.0%
6869.HK	YOFC-H	21.70	33.00	52.1%	603019.CH	DAWNING INFORM-A	57.96	58.00	0.1%
US Stocks									
GOOGL.U	ALPHABET INC-A	1192.53	1347.37	13.0%					
FB.US	FACEBOOK INC-A	170.17	185.83	9.2%					
MSFT.US	MICROSOFT CORP	114.59	125.14	9.2%					
AMZN.US	AMAZON.COM INC	1686.22	2147.95	27.4%					
NFLX.US	NETFLIX INC	358.82	396.7	10.6%					
BABA.US	ALIBABA GRP-ADR	180.36	201.62	11.8%					
TSLA.US	TESLA INC	289.96	328.4	13.3%					



Source

Bloomberg, Company data, annual report, News

Contact Us

Headquarters:	21/F, Low Block, Grand Millennium Plaza, 181 Queen's Road Central	(852) 2287 8788
HK Services Centre:	6/F, May May Building, 683-685 Nathan Road, Mongkok, Kowloon	(852) 2748 0110
China Services Centre:	Room 4809(48/F), Block A, United Plaza, 5022 Binhe Road, Shenzhen	(86-755) 2216 5888
	2501, Tower A, China Overseas International Centre, 838 South Huangpi Road, Huangpu District, Shanghai	(86-21) 3227 9888

Declaration

The above information is provided and distributed by CASH Financial Services Group Limited ("CASH"). The document is for reference only. Neither the information nor opinion expressed shall be construed, expressly or impliedly, as an advice, offer, invitation, advertisement, inducement, recommendation or representation of any kind or form whatsoever. While the information contained herein has been obtained from sources believed to be reliable, CASH or its affiliates do not represent that it is accurate or complete and it should be relied upon. CASH hereby expressly disclaims all liabilities arising out of or incidental to the accuracy and completeness of the contents and information herein contained. The contents and information in this document is subject to change without prior notice to you. Trade in securities covered by this report may be made only in those jurisdictions where the securities are qualified for trading. This document may not in whole or in part be reproduced or furnished to any person other than the addressee without written consent from CASH and CASH shall not be liable to any such third parties for loss arising from any unauthorized distribution. Securities dealing services are provided by Celestial Securities Limited, a corporation licensed to conduct Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance.